FIRSTLY:

All those parcels or tracts of land, situate, lying and being in the eighty-sixth (86) township, in the seventh (7) range, west of the fourth (4) meridian, in the Province of Alberta, Canada, and being composed of:

A) The most southerly two hundred fifty-nine and eighty thousandths (259.080) metres (850.00 feet) of the most westerly two hundred thirteen and three hundred sixty thousandths (213.360) metres (700.00 feet) of the south west quarter of section sixteen (16) which lies to the south and west of the south-westerly limit of a surveyed roadway, as shown upon a plan of survey of record in the Land Titles Office at Edmonton for the Northern Alberta Land Registration District as No. 802 2826, and all those portions of the north east quarter of section eight (8), the most westerly two hundred thirteen and three hundred sixty thousandths (213.360) metres (700.00 feet) throughout the north west quarter of section nine (9) and the most southerly two hundred fifty-nine and eighty thousandths (259.080) metres (850.00 feet) of the south east quarter of section seventeen (17) of the said township, which lie to the north and east of the northeasterly shoreline of Gregoire Lake, containing one hundred seventy thousandths (0.170) of a hectare (0.42 of an acre), more or less, in the said north east quarter of section eight (8); four and twenty thousandths (4.020) hectares (9.93 acres), more or less, in the said north west quarter of section nine (9); five and three hundred seventy-eight thousandths (5.378) hectares (13.29 acres), more or less, in the said south west quarter of section sixteen (16); and one hundred fifty thousandths (0.150) of a hectare (0.37 of an acre), more or less, in the said south east quarter of section seventeen (17).

B) All that portion of the north east quarter of the said section nine (9) which lies to the north of a line drawn parallel to and perpendicularly distant four hundred two and three hundred thirty-six thousandths (402.336) metres (1,320.00 feet) southerly from the north boundary thereof and to the east of the easterly limit of a railway right-of-way, as shown upon a plan of survey of record in the said Land Titles Office as No. 2074 C.L., containing seven and two hundred thirty-two thousandths (7.232) hectares (17.87 acres), more or less.

SAVING AND EXCEPTING

Two hundred forty-three thousandths (0.243) of a hectare (0.60 of an acre), more or less, being all that portion which may be more particularly described as follows:

Commencing at a point on the said easterly limit of the said railway right-of-way, as shown upon the said plan No. 2074 C.L., distant ninety-three and two hundred seventy thousandths (93.270) metres (306.00 feet) southerly thereon from its intersection with the north boundary of the said quarter section; thence continuing southerly along the said easterly limit a distance of seventy-nine and two hundred fifty thousandths (79.250) metres (260.00 feet); thence easterly at right angles to the said easterly limit a distance of thirty and four hundred eighty thousandths (30.480) metres (100.00 feet); thence northerly at right angles to the last described course a distance of seventy-nine and two hundred fifty thousandths (79.250) metres (260.00 feet); thence westerly at right angles to the last described course a distance of thirty and four hundred eighty thousandths (30.480) metres (100.00 feet), more or less, to the point of commencement.

C) The statutory road allowances adjoining the west boundaries of the described portions of sections nine (9) and sixteen (16), the south boundaries of the described portions of sections sixteen (16) and seventeen (17), and the intersection adjacent to the north east corner of section eight (8), containing one and two hundred twenty-six thousandths (1.226) hectares (3.03 acres), more or less.
SECONDLY:

All those parcels or tracts of land, situate, lying, and being in the partially surveyed eighty-sixth (86) township, in the eighth (8) range, west of the fourth (4) meridian, in the Province of Alberta, Canada, and being composed of:

The north west quarter of section twenty-one (21), the north half of section twenty-seven (27), section twenty-eight (28) and the unsurveyed road allowance adjoining the south boundary of the said section twenty-eight (28) and all those portions of the north east quarter of the said section twenty-one (21), the north west quarter of section twenty-two (22), the north half and south west quarter of section twenty-six (26) and the south half of the said section twenty-seven (27) of the said township, not covered by any of the waters of Gregoire Lake, containing six hundred eighty-nine and forty-two thousandths (689.042) hectares (1.702.60 acres), more or less.

SAVING AND EXCEPTING

Ten and seven hundred seventy-seven thousandths (10.777) hectares (26.63 acres), more or less, required for a surveyed roadway, as shown upon a plan of survey of record in the said Land Titles Office as No. 5207 P.X.

The lands herein described containing six hundred ninety-six and one hundred ninety-seven thousandths (696.197) hectares (1,720.28 acres), more or less.