All those parcels or tracts of land, situate, lying and being in the twenty-sixth (26) township, in the sixth (6) range, west of the fifth (5) meridian, in the Province of Alberta, Canada, and being composed of:

All that portion of Plan Morleyville Settlement, as shown upon a plan of survey of record in the Land Titles Office at Calgary for the South Alberta Land Registration District as No. 89B and being more particularly described as follows:

(A) Cut-off area “A”, as shown upon a plan of survey of record in the said Land Titles Office as No. 7510119 containing four and twenty-seven thousandths (4.027) hectares (9.95 acres), more or less.

SAVING AND EXCEPTING:

One hundred and seventeen thousandths (0.117) of a hectare (0.29 of an acre), more or less, required for a subdivision, as shown upon a plan of survey of record in the said Land Titles Office as No. 7610549.

(B) All that portion of Ghost River Reservoir, as shown upon a plan of survey of record in the said Land Titles Office as No. RW 326, required for a surveyed roadway, as shown upon the said plan No. 7510119, containing one hundred and sixty-two thousandths (0.162) of a hectare (0.40 of an acre), more or less.

(C) All that portion of Lot nine (9) shown as Parcel one (1) upon a plan of survey of record in the said Land Titles Office as No. 8018 G.Y., containing twenty-one and nine hundred seventy-five thousandths (21.975) hectares (54.30 acres), more or less.

SAVING AND EXCEPTING:

Two and seventy-two thousandths (2.072) hectares (5.12 acres), more or less, required for a surveyed roadway, as shown upon the said plan No. 7510119.

The lands herein described contain twenty-three and nine hundred seventy-four thousandths (23.974) hectares (59.24 acres), more or less.